

KOTESOL 2014 International Conference Finance Report

(2014.01.01 to 2014.11.15)

	Budget	Actual
Income	138,675,000	85,848,649 ^[1]
Expenses	138,200,000	115,135,615
Gain/(Loss)	475,000	(29,286,966)
INCOME		
4100 Registration Fees	72,975,000	54,018,533
Pre-registration		42,863,533 ^[2]
On-site registration		11,155,000 ^[3]
4200 Organizational Partners (OP)	60,500,000	30,453,156
4210 OP Display Squares (@800,000)	16,000,000	23,453,156
4220 OP Commercial Presentations (@300,000)	8,000,000	6,400,000
4230 OP Dedicated Rooms	9,000,000	0
4240 Conference Book Advertisements	2,500,000	600,000
4250 Business English Training	10,000,000	0
4260 Corporate Sponsors	15,000,000	0
4300 Fiscal Transactions	0	0
4300 Loans, Grants & Direct Assistance	0	0
4320 KOTESOL (Operating Advance)	0	0 ^[4]
4800 Other	5,200,000	1,376,960
4810 Saturday Banquet Tickets	900,000	0
4850 Pre-Conference Friday Workshops	2,800,000	1,376,960 ^[5]
4860 KOTESOL Merchandise	1,500,000	0
Total Income	138,675,000	85,848,649
EXPENSES		
6100 Invited Speakers	35,150,000	4,941,400 ^[6]
6200 Representative Accommodations	600,000	0
7100 International Conf. Comm. Meetings	10,800,000	7,193,844
7200 ICC & Student Volunteer Accommodations	4,300,000	4,441,006
7300 ICC Discretionary Funds	3,000,000	969,200
8100 Venue Fees: Room and Equipment Rental	56,100,000	79,644,565 ^[7]
8200 Pre-IC and IC Events	7,700,000	0 ^[8]
8300 Food & Beverage	2,700,000	1,885,000
8400 Printing	11,200,000	10,764,700 ^[9]
8500 Office Supplies	2,050,000	1,266,700
8600 Miscellaneous	4,150,000	4,014,200
9100 Reimbursements & Bank Fees	450,000	15,000
Total Expense	138,200,000	115,135,615

[1] Other income closely related to this event but not treated as Conference Income should be recognized:

- Annual dues from 18 corporate partners (OPs) = **20,800,000 won**

- Membership dues (~400 individuals) collected through conference registration process

[2] Pre-reg included approximately 200 presenters and 525 attendees (members, non-members, and students)

[3] On-site registration numbers were 147.

[4] There was a deposit paid in 2013 to reserve the conference venue. As a 'Year 2013' transaction, it is not incorporated in this compilation: 4,138,140 won.

[5] Attendance of approximately 99

[6] Much of the expense for invited speakers was covered by KAFLE, hence the extremely low number here. We do not have details for those KAFLE figures.

[7] See footnote [4].

[8] The Members Gala was underwritten by the Membership Committee.

[9] Book printing, conference bags, and registration supplies were ordered for an expected attendance of 1,700.